

May 08, 2018

Financial Services Commission of Ontario (FSCO)
5160 Yonge Street
16th Floor
Toronto, Ontario
marketconduct@fSCO.gov.on.ca

Dear Sir or Madam,

The Registered Deposit Brokers Association (RDBA) is pleased to respond to the Financial Services Commission of Ontario on the Proposed Treating Financial Services Consumers Fairly Guideline.

Established in 1986, the RDBA is the professional standards association for the Canadian client name deposit industry. The association currently represents over 1,350 members across Canada with 20 Financial Institution members, 150 independent brokerages and over 1,200 affiliates or advisors.

At the heart of our mandate is the RDBA's commitment to protect depositors' interests and strengthen market integrity and efficiency in the Canadian deposit broker industry. The RDBA has a Standards of Professional Conduct and Procedures Manual as well as Rules and Regulations which govern our members actions when interacting with their clients. By complying with these professional standards, our members commit to putting their clients' interests ahead of their own. They also agree to follow our procedures for records maintenance, privacy and the handling of cheques.

The advice provided by our vetted and trained deposit brokers ensures that deposits are guaranteed as to principal and interest by the Canada Deposit Insurance Corporation or an equivalent provincial deposit guaranty corporation. RDBA's forms are designed to comply with the guidelines provided by FINTRAC and the FCAC.

Thank you for the opportunity to provide our comments to the Financial Services Commission of Ontario.

Should you have any questions, please do not hesitate to contact us.

Sincerely,

Brian J. Evans
Chairman of the Board
The Registered Deposit Brokers Association