



NEWS RELEASE

For immediate release

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BRIDGEWATER BANK COMPLETES EXECUTIVE LEADERSHIP TEAM TRANSITION

CALGARY, ALTA. – Bridgewater Bank today announced its newest addition to the executive leadership team. Dave Fromow has joined the bank as Vice-President, Enterprise Risk. Fromow is responsible for Bridgewater Bank’s enterprise risk management, with specific emphasis on risk governance, mortgage underwriting, regulatory compliance, corporate security, internal controls, legal recoveries, and fraud mitigation.

Fromow joins the bank from 1st Choice Savings, where he served as Chief Financial Officer. He began his career as a Corporate Finance Analyst at First Calgary Financial. He has risen through the ranks, holding senior positions such as Treasurer and Director of Corporate Analytics along the way. With a Chartered Financial Analyst designation and Master of Business Administration under his belt, Fromow brings significant credit risk and financial analytics experience to the role.

“Adding Fromow’s expertise to the breadth of skills and perspectives on the team, combined with the bank’s focus on technology and process improvements, is a winning formula for our next stage of growth. This completes our executive team transition, which has been three years in the making,” said Peter O’Neill, Chief Operating Officer. The changes follow the planned retirement of three long-time executives at the bank, announced earlier this year. “I’m thrilled to have such an accomplished leadership team at the helm. I know they will drive great success.”

Fromow joins an executive team that includes Anthonet Maramieri, Vice-President, Strategic Initiatives, who joined Bridgewater Bank earlier this summer, and several recent internal appointments, including Scott Sanders, Vice-President, Service and Operations; Robin Klein, Vice-President, Finance; Jason Provencher, Vice-President, National Sales and Peter O’Neill, COO of 16 years.

About Bridgewater Bank

Bridgewater Bank is a Canadian Schedule I chartered bank based in Calgary, Alta with a portfolio of over \$2.6 billion representing over 35,000 accounts across Canada. We specialize in competitive residential mortgages and deposit products through a select network of brokers. We also offer a variety of financial products through our website and by phone. Established in 1997, Bridgewater Bank is a wholly-owned subsidiary of the Alberta Motor Association, the largest membership service organization in Alberta. Visit www.bridgewaterbank.ca to learn more.

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