



What is a Deposit Broker?

A Deposit Broker is an independent financial professional who assists investors in selecting guaranteed investment products such as GICs, term deposits, RRSPs, RRIFs, LIFs, RESPs, and TFSAs. Deposit Brokers save time and money for their clients by providing one-stop access to a range of deposit issuers and strategies that meet their guaranteed investment needs. Many Deposit Brokers are also qualified to sell other financial products, such as insurance or investment funds.

Deposit Brokers are paid a commission by the Financial Institutions that issue deposits. As a result, clients who purchase deposit products through a Deposit Broker pay no fees or commissions.

WHY BECOME A DEPOSIT BROKER?

Adding deposit instruments to your suite of product offerings can strengthen client relationships and enhance your retention strategy. You can recommend them with confidence because deposit instruments are insured by either the Canada Deposit Insurance Corporation (CDIC) or a provincial counterpart. The guarantee effectively reduces risk and increases security in a balanced portfolio. Deposit instruments can produce a guaranteed income stream for your client and generate commissions for you.

THE RDBA

Established in 1986, the Registered Deposit Brokers Association is the professional standards self-regulatory organization for the Canadian client name deposit industry. Our members are Financial Institutions such as banks, trust companies and credit unions, and Deposit Brokers who raise deposit money for them.

Working closely with Financial Institutions, the Canada Deposit Insurance Corporation (CDIC), and other federal and provincial regulators, the RDBA advocates on behalf of depositors and its members on important public policy and industry issues.

The RDBA works to maintain the integrity of the deposit market and to protect the interests of depositors. It provides industry training and testing to ensure that members are compliant with regulatory standards.

**ASK US ABOUT BECOMING
A DEPOSIT BROKER.**