

Board Chair Brian Evans, Vice-Chair Frank Miemiec, RDBA consultant Guy Marini, and John Egar, Director of Business Development met with senior representatives from government, agencies, and regulators to confirm their recognition of the gap in oversight of independent Deposit Brokers and to gain their support for the RDBA's proposal to become the SRO for our distribution channel.

Finance Canada & Office of the Superintendent of Financial Institutions (OSFI) - June 25, 2020

Investment Industry Regulatory Organization of Canada (IIROC) - July 17, 2020

Ontario Securities Commission (OSC) - August 13, 2020

Canadian Securities Administrators (CSA) Chairs of IIROC & MFDA Oversight Committees - August 25, 2020

Financial and Consumer Affairs Authority of Saskatchewan (FCAA SK) - September 23, 2020

Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) - September 28, 2020

Finance Canada & Office of the Superintendent of Financial Institutions (OSFI) - October 22, 2020

Financial Consumer Agency of Canada (FCAC) - November 16, 2020

Financial and Consumer Affairs Authority of Saskatchewan (FCAA SK) - April 13, 2021

Finance Canada - May 11, 2021

Office of the Superintendent of Financial Institutions (OSFI) - September 23, 2021

Financial Consumer Agency of Canada (FCAC) – October 25, 2021

Financial Services Regulatory Authority of Ontario (FSRA) - November 1, 2021

Finance Canada - November 15, 2021

The RDBA made submissions to the Capital Markets Modernization Taskforce Consultation Report on September 4, 2020, and the CSA Consultation on the Self-Regulatory Organization Framework on October 21, 2020.

We continue to have dialogue with many of these stakeholders in the distribution compliance space. Our aim is to ensure a broker compliance regime that protects consumers and the financial system while doing so in an efficient way for all stakeholders.

November 2021